S&P Capital IQ

Windstream Holdings II, LLC > Financials > Pension/OPEB

In Millions of the reported currency, except per share items.

Restatement:

Latest Filings

Period Type:

Annual

Currency: Order:

Reported Currency Latest on Right Conversion: Units:

Today's Spot Rate S&P Capital IQ (Default)

Decimals: Capital IQ (Default) **Source:** Capital IQ & Proprietary

12 months Dec-31-2015	12 months Dec-31-2016	12 months Dec-31-2017	12 months Dec-31-2018	12 months Dec-31-2019
USD	USD	USD	USD	USD
				3.0
				43.8
(70.1)	(63.3)	(54.4)	(55.0)	(49.5)
8.6	60.5	10.1	7.4	5.7
1.2	59.1	10.1	(1.0)	3.0
19.3	21.1	22.9	22.0	25.5
20.5	80.2	33.0	21.0	28.5
1,331.8	1,255.5	1,145.4	1,157.9	1,043.0
9.5	8.7	8.1	6.2	4.5
53.2	53.2	46.3	43.1	43.8
(62.9)	43.8	53.1	(80.8)	121.0
(74.7)	(68.7)	(85.9)	(77.9)	(66.6)
-	(147.1)	-	(2.7)	-
(1.4)	-	(9.1)	(2.8)	-
1,255.5	1,145.4	1,157.9	1,043.0	1,145.7
1,236.9	1,105.5	1,141.7	1,033.2	1,133.1
1,042.0	966.6	799.4	841.4	740.9
(1.6)	46.5	97.3	(41.1)	163.8
0.9	2.2	30.1	18.5	15.9
(74.7)	(68.7)	(85.9)	(77.9)	(66.6)
	9.5 53.2 (70.1) 8.6 1.2 19.3 20.5 1,331.8 9.5 53.2 (62.9) (74.7) (1.4) 1,255.5 1,236.9 1,042.0 (1.6) 0.9	Dec-31-2015 Dec-31-2016 USD USD 9.5 8.7 53.2 53.2 (70.1) (63.3) 8.6 60.5 1.2 59.1 19.3 21.1 20.5 80.2 1,331.8 1,255.5 9.5 8.7 53.2 53.2 (62.9) 43.8 (74.7) (68.7) - (147.1) (1.4) - 1,255.5 1,145.4 1,236.9 1,105.5 1,042.0 966.6 (1.6) 46.5 0.9 2.2	Dec-31-2015 Dec-31-2016 Dec-31-2017 USD USD 9.5 8.7 8.1 53.2 53.2 46.3 (70.1) (63.3) (54.4) 8.6 60.5 10.1 1.2 59.1 10.1 19.3 21.1 22.9 20.5 80.2 33.0 1,331.8 1,255.5 1,145.4 9.5 8.7 8.1 53.2 53.2 46.3 (62.9) 43.8 53.1 (74.7) (68.7) (85.9) - (147.1) - - (147.1) - (1.4) - (9.1) 1,255.5 1,145.4 1,157.9 1,236.9 1,105.5 1,141.7 1,042.0 966.6 799.4 (1.6) 46.5 97.3 0.9 2.2 30.1	Dec-31-2015 Dec-31-2016 Dec-31-2017 Dec-31-2018 9.5 8.7 8.1 3.5 53.2 53.2 46.3 43.1 (70.1) (63.3) (54.4) (55.0) 8.6 60.5 10.1 7.4 1.2 59.1 10.1 (1.0) 19.3 21.1 22.9 22.0 20.5 80.2 33.0 21.0 1,331.8 1,255.5 1,145.4 1,157.9 9.5 8.7 8.1 6.2 53.2 53.2 46.3 43.1 (62.9) 43.8 53.1 (80.8) (74.7) (68.7) (85.9) (77.9) - (147.1) - (2.7) (1.4) - (9.1) (2.8) 1,255.5 1,145.4 1,157.9 1,043.0 1,236.9 1,105.5 1,141.7 1,033.2 1,042.0 966.6 799.4 841.4 (1.6)

Plan Settlement/Curtailment	-	(147.2)	0.5	-	-
Total Plan Assets	966.6	799.4	841.4	740.9	854.0
Weight of Assault Control Not Body Re Cont					
Weighted Avg. Assumptions on Net Periodic Cost	4.40/	4.40/	4.00/	4.00/	4.20/
Net Periodic Cost Disc. Rate - Min	4.1%	4.4%	4.2%	4.0%	4.3%
Net Periodic Cost Disc. Rate - Max	4.1%	4.4%	4.2%	4.0%	4.3%
Rate of Comp. Increase - Min	2.0%	2.0%	2.0%	2.0%	2.0%
Rate of Comp. Increase - Max	2.0%	2.0%	2.0%	2.0%	2.0%
Exp. Long-Term Rate of Return on Assets - Min	7.0%	7.0%	7.0%	7.0%	7.0%
Exp. Long-Term Rate of Return on Assets - Max	7.0%	7.0%	7.0%	7.0%	7.0%
Breakdown of Plan Assets					
Plan Assets - Equities (%)	23.3%	27.8%	28.9%	24.4%	32.3%
Plan Assets - Fixed Income (%)	54.9%	55.7%	55.4%	54.0%	48.5%
Other Plan Assets (%)	21.8%	16.5%	15.7%	21.6%	19.2%
Breakdown of Plan Assets					
Plan Assets - Equities	225.2	222.2	243.2	180.8	275.8
Plan Assets - Fixed Income	530.7	445.3	466.1	400.1	414.2
Other Plan Assets	210.7	131.9	132.1	160.0	164.0
Other Figure Assets	210.7	131.9	132.1	100.0	104.0
Weighted Avg. Assumptions on Def. Benefit Obligation					
PBO Assumed Rate of Return - Min	-	-	-	-	3.4%
PBO Assumed Rate of Return - Max	-	-	-	-	3.4%
Rate of PBO Compensation Increase - Min	-	-	-	-	2.0%
Rate of PBO Compensation Increase - Max	-	-	-	-	2.0%
Estimated Future Benefits Paid					
Est. Future Benefits Paid - 1st Yr	79.8	71.7	77.9	77.2	80.1
Est. Future Benefits Paid - 2nd Yr	82.3	70.3	78.9	76.1	79.0
Est. Future Benefits Paid - 3rd Yr	81.2	71.9	77.9	74.7	77.5
Est. Future Benefits Paid - 4th Yr	82.1	72.9	76.3	73.5	75.2
Est. Future Benefits Paid - 5th Yr	83.8	75.0	76.1	72.5	74.1
Est. Future Benefits Paid - Thereafter	417.8	368.1	360.1	338.5	345.6
Adj. for Liability Recognized on Balance Sheet					
Net Asset/Liability Recognized on Balance Sheet	(288.9)	(346.0)	(316.5)	(302.1)	(291.7)
					•
Other Compr. Income Components Recognized on the BS	(4.0)	(4 E)	(10.2)	(0.2)	(7.0)
Prior Service Cost/Benefit	(1.8)	(1.5)	(10.2)	(8.2)	(7.2)
Net Amount Recognized	(1.8)	(1.5)	(10.2)	(8.2)	(7.2)
Consolidated Balance Sheet Amounts					
Current Liabilities	(1.9)	(27.9)	(20.1)	(16.0)	(53.7)

Long Term Liabilities	(287.0)	(318.1)	(296.4)	(286.1)	(238.0)
Net Periodic Benefit Cost to be Recognized in the Subsequent Peri	od				
Prior Service Cost/Credit	(0.3)	(0.4)	(4.7)	-	-
Total Amount to be Recognized	(0.3)	(0.4)	(4.7)	-	-
Other Pension Related Items					
Est. Contributions - Next Year	1.9	27.9	20.1	16.0	53.7
Benefit Info Date	Dec-31-2015	Dec-31-2016	Dec-31-2017	Dec-31-2018	Dec-31-2019
OPEB Information - Total					
Defined Benefit Net Periodic Cost					
Def. Benefit Interest Cost	1.3	1.3	1.1	-	-
Def. Benefit Other Cost	(20.8)	(6.1)	(0.2)	-	-
Def. Benefit Total Cost	(19.5)	(4.8)	0.9	-	-
Total OPEB Expense	(19.5)	(4.8)	0.9	-	-
Defined Benefit Obligation					
Beg. Def. Benefit Obligation	30.6	29.0	28.0	27.4	19.7
Def. Benefit Interest Cost	1.3	1.3	1.1	0.8	0.8
Def. Benefit Employee Contributions	4.3	3.6	3.0	2.8	2.7
Def. Benefit Actuarial Gain/Losses	(0.1)	0.2	1.3	(7.2)	2.5
Def. Benefits Paid	(6.7)	(6.1)	(6.0)	(4.1)	(3.5)
Other Adj. To Def. Benefit Obligation	(0.4)	-	-	-	(0.3)
Proj. Benefit Obligation	29.0	28.0	27.4	19.7	21.9
Plan Assets					
Beg. Plan Assets	0.3	0.4	0.4	0.4	0.4
Employer Contributions	2.5	2.5	3.0	1.3	0.8
Participant Contributions	4.3	3.6	3.0	2.8	2.7
Benefits Paid	(6.7)	(6.1)	(6.0)	(4.1)	(3.5)
Total Plan Assets	0.4	0.4	0.4	0.4	0.4
Weighted Avg. Assumptions on Net Periodic Cost					
Net Periodic Cost Disc. Rate - Min	4.2%	4.7%	4.3%	3.7%	4.4%
Net Periodic Cost Disc. Rate - Max	4.2%	4.7%	4.3%	3.7%	4.4%
Exp. Long-Term Rate of Return on Assets - Min	7.0%	7.0%	7.0%	7.0%	7.0%
Exp. Long-Term Rate of Return on Assets - Max	7.0%	7.0%	7.0%	7.0%	7.0%
Weighted Avg. Assumptions on Def. Benefit Obligation					
PBO Assumed Rate of Return - Min	-	-	-	-	3.4%
PBO Assumed Rate of Return - Max	-	-	-	-	3.4%

Estimated Future Benefits Paid					
Est. Future Benefits Paid - 1st Yr	2.1	1.9	1.9	1.3	1.3
Est. Future Benefits Paid - 2nd Yr	2.0	1.8	1.6	1.2	1.2
Est. Future Benefits Paid - 3rd Yr	1.8	1.7	1.5	1.2	1.2
Est. Future Benefits Paid - 4th Yr	1.7	1.5	1.4	1.1	1.2
Est. Future Benefits Paid - 5th Yr	1.5	1.5	1.4	1.1	1.1
Est. Future Benefits Paid - Thereafter	6.8	7.4	7.0	5.8	6.1
Adj. for Liability Recognized on Balance Sheet					
Net Asset/Liability Recognized on Balance Sheet	(28.6)	(27.6)	(27.0)	(19.3)	(21.5)
Other Compr. Income Components Recognized on the BS					
Net Actuarial Loss/Gain	4.7	4.7	5.9	(1.5)	1.0
Prior Service Cost/Benefit	(7.8)	(1.5)	(1.2)	(0.9)	(0.8)
Net Amount Recognized	(3.1)	3.2	4.7	(2.4)	0.2
Consolidated Balance Sheet Amounts					
Current Liabilities	(2.1)	(1.9)	(1.9)	(1.3)	(1.3)
ong Term Liabilities	(26.5)	(25.7)	(25.1)	(18.0)	(20.2)
Net Periodic Benefit Cost to be Recognized in the Subsequent Period					
Prior Service Cost/Benefit	(1.7)	(0.4)	(0.3)	-	-
let Actuarial Loss/Gain	0.5	0.2	0.3	-	-
otal Amount to be Recognized	(1.2)	(0.2)	0	-	-
Other Post-Retirement Benefit Related Items					
Health Care Cost Trend Rate, Initial	-	-	-	-	7.0%
lealth Care Cost Trend Rate, Ultimate	-	-	-	-	5.0%
enefit Info Date	Dec-31-2015	Dec-31-2016	Dec-31-2017	Dec-31-2018	Dec-31-2019
Pension Information - Domestic					
Defined Benefit Net Periodic Cost					
ef. Benefit Service Cost	9.5	8.7	8.1	3.5	3.0
Def. Benefit Interest Cost	=0.0	50.0	46.3	43.1	43.8
	53.2	53.2	40.3		
ef. Benefit Return On Assets	53.2 (70.1)	(63.3)	(54.4)	(55.0)	(49.5)
Def. Benefit Other Cost	(70.1)	(63.3)	(54.4)	(55.0)	(49.5)
Def. Benefit Other Cost Def. Benefit Total Cost	(70.1) 8.6	(63.3) 60.5	(54.4) 10.1	(55.0) 7.4	(49.5) 5.7
Def. Benefit Other Cost Def. Benefit Total Cost Defined Benefit Obligation	(70.1) 8.6	(63.3) 60.5	(54.4) 10.1	(55.0) 7.4	(49.5) 5.7
Def. Benefit Other Cost Def. Benefit Total Cost Defined Benefit Obligation Beg. Def. Benefit Obligation	(70.1) 8.6 1.2	(63.3) 60.5 59.1	(54.4) 10.1 10.1	(55.0) 7.4 (1.0)	(49.5) 5.7 3.0
Def. Benefit Other Cost Def. Benefit Total Cost Defined Benefit Obligation Beg. Def. Benefit Obligation Def. Benefit Service Cost	(70.1) 8.6 1.2 1,331.8	(63.3) 60.5 59.1 1,255.5	(54.4) 10.1 10.1 1,145.4	(55.0) 7.4 (1.0)	(49.5) 5.7 3.0 1,043.0
Def. Benefit Return On Assets Def. Benefit Other Cost Def. Benefit Total Cost Defined Benefit Obligation Beg. Def. Benefit Obligation Def. Benefit Service Cost Def. Benefit Interest Cost Def. Benefit Actuarial Gain/Losses	(70.1) 8.6 1.2 1,331.8 9.5	(63.3) 60.5 59.1 1,255.5 8.7	(54.4) 10.1 10.1 1,145.4 8.1	(55.0) 7.4 (1.0) 1,157.9 6.2	(49.5) 5.7 3.0 1,043.0 4.5

Def. Benefit Settlement/Curtailment	_	(147.1)	_	(2.7)	_
Other Adj. To Def. Benefit Obligation	(1.4)	-	(9.1)	(2.8)	-
Proj. Benefit Obligation (Pension) - Domestic	1,255.5	1,145.4	1,157.9	1,043.0	1,145.7
·, · · · · · · · · · · · · · · · · · ·	,	, -	,	,	,
Accum. Benefit Obligation	1,236.9	1,105.5	1,141.7	1,033.2	1,133.1
Plan Assets					
Beg. Plan Assets	1,042.0	966.6	799.4	841.4	740.9
Actual Return on Plan Assets	(1.6)	46.5	97.3	(41.1)	163.8
Employer Contributions	0.9	2.2	30.1	18.5	15.9
Benefits Paid	(74.7)	(68.7)	(85.9)	(77.9)	(66.6)
Plan Settlement/Curtailment	(14.1)	(147.2)	0.5	(11.5)	(00.0)
Total Plan Assets	966.6	799.4	841.4	740.9	854.0
Total Filali / total	000.0	700.4	011.1	1-10.0	001.0
Weighted Avg. Assumptions on Net Periodic Cost					
Net Periodic Cost Disc. Rate - Min	4.1%	4.4%	4.2%	4.0%	4.3%
Net Periodic Cost Disc. Rate - Max	4.1%	4.4%	4.2%	4.0%	4.3%
Rate of Comp. Increase - Min	2.0%	2.0%	2.0%	2.0%	2.0%
Rate of Comp. Increase - Max	2.0%	2.0%	2.0%	2.0%	2.0%
Exp. Long-Term Rate of Return on Assets - Min	7.0%	7.0%	7.0%	7.0%	7.0%
Exp. Long-Term Rate of Return on Assets - Max	7.0%	7.0%	7.0%	7.0%	7.0%
Breakdown of Plan Assets					
Plan Assets - Equities (%)	23.3%	27.8%	28.9%	24.4%	32.3%
Plan Assets - Fixed Income (%)	54.9%	55.7%	55.4%	54.0%	48.5%
Other Plan Assets (%)	21.8%	16.5%	15.7%	21.6%	19.2%
Breakdown of Plan Assets					
Plan Assets - Equities	225.2	222.2	243.2	180.8	275.8
Plan Assets - Fixed Income	530.7	445.3	466.1	400.1	414.2
Other Plan Assets	210.7	131.9	132.1	160.0	164.0
Weighted Avg. Assumptions on Def. Benefit Obligation					
PBO Assumed Rate of Return - Min	-	-	-	-	3.4%
PBO Assumed Rate of Return - Max	-	-	-	-	3.4%
Rate of PBO Compensation Increase - Min	-	-	-	-	2.0%
Rate of PBO Compensation Increase - Max	-	-	-	-	2.0%
Estimated Future Benefits Paid					
Est. Future Benefits Paid - 1st Yr	79.8	71.7	77.9	77.2	80.1
Est. Future Benefits Paid - 2nd Yr	82.3	70.3	78.9	76.1	79.0
	81.2	71.9	77.9	74.7	77.5
Est. Future Benefits Paid - 3rd Yr Est. Future Benefits Paid - 4th Yr	81.2 82.1	71.9 72.9	77.9 76.3	74.7 73.5	77.5 75.2

Est. Future Benefits Paid - Thereafter	417.8	368.1	360.1	338.5	345.6
Adj. for Liability Recognized on Balance Sheet					
Net Asset/Liability Recognized on Balance Sheet	(288.9)	(346.0)	(316.5)	(302.1)	(291.7)
Other Compr. Income Components Recognized on the BS					
Prior Service Cost/Benefit	(1.8)	(1.5)	(10.2)	(8.2)	(7.2)
Net Amount Recognized	(1.8)	(1.5)	(10.2)	(8.2)	(7.2)
Consolidated Balance Sheet Amounts					
Current Liabilities	(1.9)	(27.9)	(20.1)	(16.0)	(53.7)
Long Term Liabilities	(287.0)	(318.1)	(296.4)	(286.1)	(238.0)
Net Periodic Benefit Cost to be Recognized in the Subsequent Pe	riod				
Prior Service Cost/Credit	(0.3)	(0.4)	(4.7)	-	-
Total Amount to be Recognized	(0.3)	(0.4)	(4.7)	-	-
Other Pension Related Items					
Est. Contributions - Next Year	1.9	27.9	20.1	16.0	53.7
Benefit Info Date	Dec-31-2015	Dec-31-2016	Dec-31-2017	Dec-31-2018	Dec-31-2019
OPEB Information - Domestic					
Defined Benefit Net Periodic Cost					
Def. Benefit Interest Cost	1.3	1.3	1.1	-	-
Def. Benefit Other Cost	(20.8)	(6.1)	(0.2)	-	-
Def. Benefit Total Cost	(19.5)	(4.8)	0.9	-	-
Defined Benefit Obligation					
Beg. Def. Benefit Obligation	30.6	29.0	28.0	27.4	19.7
Def. Benefit Interest Cost	1.3	1.3	1.1	0.8	0.8
Def. Benefit Employee Contributions	4.3	3.6	3.0	2.8	2.7
Def. Benefit Actuarial Gain/Losses	(0.1)	0.2	1.3	(7.2)	2.5
Def. Benefits Paid	(6.7)	(6.1)	(6.0)	(4.1)	(3.5)
Other Adj. To Def. Benefit Obligation					
	(0.4)	-	-	-	(0.3)
Proj. Benefit Obligation	(0.4) 29.0	28.0	27.4	19.7	(0.3) 21.9
Plan Assets	29.0				21.9
Plan Assets Beg. Plan Assets	29.0	0.4	0.4	0.4	21.9
Plan Assets Beg. Plan Assets Employer Contributions	29.0 0.3 2.5	0.4 2.5	0.4 3.0	0.4 1.3	21.9 0.4 0.8
Plan Assets Beg. Plan Assets Employer Contributions Participant Contributions	29.0 0.3 2.5 4.3	0.4 2.5 3.6	0.4 3.0 3.0	0.4 1.3 2.8	21.9 0.4 0.8 2.7
Plan Assets Beg. Plan Assets Employer Contributions	29.0 0.3 2.5	0.4 2.5	0.4 3.0	0.4 1.3	21.9 0.4 0.8

Weighted Avg. Assumptions on Net Periodic Cost

Net Periodic Cost Disc. Rate - Min	4.2%	4.7%	4.3%	3.7%	4.4%
Net Periodic Cost Disc. Rate - Max	4.2%	4.7%	4.3%	3.7%	4.4%
Exp. Long-Term Rate of Return on Assets - Min	7.0%	7.0%	7.0%	7.0%	7.0%
Exp. Long-Term Rate of Return on Assets - Max	7.0%	7.0%	7.0%	7.0%	7.0%
Weighted Avg. Assumptions on Def. Benefit Obligation					
PBO Assumed Rate of Return - Min	-	-	-	-	3.4%
PBO Assumed Rate of Return - Max	-	-	-	-	3.4%
Estimated Future Benefits Paid					
Est. Future Benefits Paid - 1st Yr	2.1	1.9	1.9	1.3	1.3
Est. Future Benefits Paid - 2nd Yr	2.0	1.8	1.6	1.2	1.2
Est. Future Benefits Paid - 3rd Yr	1.8	1.7	1.5	1.2	1.2
Est. Future Benefits Paid - 4th Yr	1.7	1.5	1.4	1.1	1.2
Est. Future Benefits Paid - 5th Yr	1.5	1.5	1.4	1.1	1.1
Est. Future Benefits Paid - Thereafter	6.8	7.4	7.0	5.8	6.1
Adj. for Liability Recognized on Balance Sheet					
Net Asset/Liability Recognized on Balance Sheet	(28.6)	(27.6)	(27.0)	(19.3)	(21.5)
Other Compr. Income Components Recognized on the BS					
Net Actuarial Loss/Gain	4.7	4.7	5.9	(1.5)	1.0
Prior Service Cost/Benefit	(7.8)	(1.5)	(1.2)	(0.9)	(8.0)
Net Amount Recognized	(3.1)	3.2	4.7	(2.4)	0.2
Consolidated Balance Sheet Amounts					
Current Liabilities	(2.1)	(1.9)	(1.9)	(1.3)	(1.3)
Long Term Liabilities	(26.5)	(25.7)	(25.1)	(18.0)	(20.2)
Net Periodic Benefit Cost to be Recognized in the Subsequent Period	i				
Prior Service Cost/Credit	(1.7)	(0.4)	(0.3)	-	-
Net Actuarial Loss/Gain	0.5	0.2	0.3	-	-
Total Amount to be Recognized	(1.2)	(0.2)	0	-	-
Other Post-Retirement Benefit Related Items					
Health Care Cost Trend Rate, Initial	-	-	-	-	7.0%
Health Care Cost Trend Rate, Ultimate	-	-	-	-	5.0%
Benefit Info Date	Dec-31-2015	Dec-31-2016	Dec-31-2017	Dec-31-2018	Dec-31-2019

12 months Dec-31-2020 USD

4.2

35.7

(60.8) (32.5)

(53.4)

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172.9

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2.6%

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2.0%

79.3

77.3

74.8

72.9

72.4 337.0

(184.5)

(33.2)

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(151.3)
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33.2 Dec-31-2020

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2.2 (2.8)

(1.7)

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0.7

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(2.8) 0.4

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Dec-31-2020