

Windstream Holdings II, LLC > Financials > Income Statement

In Millions of the reported currency, except per share items.

Template: Standard
Period Type: Annual
Currency: Reported Currency
Units: S&P Capital IQ (Default)
Source: Capital IQ & Proprietary

Restatement: Latest Filings
Order: Latest on Right
Conversion: Today's Spot Rate
Decimals: Capital IQ (Default)

Income Statement					
For the Fiscal Period Ending	12 months Dec-31-2015	Reclassified 12 months Dec-31-2016	Reclassified 12 months Dec-31-2017	Reclassified 12 months Dec-31-2018	Reclassified 12 months Dec-31-2019
Currency	USD	USD	USD	USD	USD
Revenue	5,765.3	5,387.0	5,852.9	5,713.1	5,115.4
Other Revenue	-	-	-	-	-
Total Revenue	5,765.3	5,387.0	5,852.9	5,713.1	5,115.4
Cost Of Goods Sold	2,907.2	2,745.7	3,056.2	2,923.9	3,418.9
Gross Profit	2,858.1	2,641.3	2,796.7	2,789.2	1,696.5
Selling General & Admin Exp.	873.2	838.9	905.2	884.5	756.7
R & D Exp.	-	-	-	-	-
Depreciation & Amort.	1,366.5	1,263.5	1,470.0	1,526.7	1,068.2
Other Operating Expense/(Income)	-	-	-	-	-
Other Operating Exp., Total	2,239.7	2,102.4	2,375.2	2,411.2	1,824.9
Operating Income	618.4	538.9	421.5	378.0	(128.4)
Interest Expense	(810.2)	(854.8)	(869.2)	(901.3)	(331.9)
Interest and Invest. Income	48.2	17.6	-	-	-
Net Interest Exp.	(762.0)	(837.2)	(869.2)	(901.3)	(331.9)
Other Non-Operating Inc. (Exp.)	13.0	3.6	0.6	(9.4)	(7.8)
EBT Excl. Unusual Items	(130.6)	(294.7)	(447.1)	(532.7)	(468.1)
Restructuring Charges	(20.7)	(20.3)	(43.0)	(45.0)	(28.5)
Merger & Related Restruct. Charges	(19.6)	(14.9)	(129.9)	(24.7)	(8.0)

Impairment of Goodwill	-	-	(1,840.8)	-	(2,712.3)
Gain (Loss) On Sale Of Invest.	-	(166.7)	-	-	-
Gain (Loss) On Sale Of Assets	326.1	(10.0)	-	145.4	-
Legal Settlements	-	-	(7.5)	(7.2)	(0.3)
Other Unusual Items	(111.8)	(16.9)	(56.4)	190.3	(260.6)
EBT Incl. Unusual Items	43.4	(523.5)	(2,524.7)	(273.9)	(3,477.8)
Income Tax Expense	16.0	(140.0)	(408.1)	449.1	(320.0)
Earnings from Cont. Ops.	27.4	(383.5)	(2,116.6)	(723.0)	(3,157.8)
Earnings of Discontinued Ops.	-	-	-	-	-
Extraord. Item & Account. Change	-	-	-	-	-
Net Income to Company	27.4	(383.5)	(2,116.6)	(723.0)	(3,157.8)
Minority Int. in Earnings	-	-	-	-	-
Net Income	27.4	(383.5)	(2,116.6)	(723.0)	(3,157.8)
Pref. Dividends and Other Adj.	3.5	2.5	1.3	-	-
NI to Common Incl Extra Items	23.9	(386.0)	(2,117.9)	(723.0)	(3,157.8)
NI to Common Excl. Extra Items	23.9	(386.0)	(2,117.9)	(723.0)	(3,157.8)
Per Share Items					
Basic EPS	\$1.21	(\$20.53)	(\$62.66)	(\$17.72)	(\$74.13)
Basic EPS Excl. Extra Items	1.21	(20.53)	(62.66)	(17.72)	(74.13)
Weighted Avg. Basic Shares Out.	19.8	18.8	33.8	40.8	42.6
Diluted EPS	\$1.21	(\$20.53)	(\$62.66)	(\$17.72)	(\$74.13)
Diluted EPS Excl. Extra Items	1.21	(20.53)	(62.66)	(17.72)	(74.13)
Weighted Avg. Diluted Shares Out.	19.8	18.8	33.8	40.8	42.6
Normalized Basic EPS	(\$4.13)	(\$9.8)	(\$8.27)	(\$8.16)	(\$6.87)
Normalized Diluted EPS	(4.13)	(9.8)	(8.27)	(8.16)	(6.87)
Dividends per Share	\$11.55	\$3.0	\$1.5	NA	NA
Payout Ratio %	1,347.4%	NM	NM	NA	NA
Supplemental Items					
EBITDA	1,984.9	1,802.4	1,891.5	1,904.7	939.8
EBITA	838.6	724.1	662.5	603.8	42.6
EBIT	618.4	538.9	421.5	378.0	(128.4)
EBITDAR	2,112.9	1,917.9	2,053.1	2,066.7	1,743.0
As Reported Total Revenue*	5,765.3	5,387.0	5,852.9	5,713.1	5,115.4
Effective Tax Rate %	36.9%	NM	NM	NM	NM

Current Domestic Taxes	32.3	(1.7)	4.6	7.9	(0.4)
Total Current Taxes	32.3	(1.7)	4.6	7.9	(0.4)
Deferred Domestic Taxes	(16.3)	(138.3)	(412.7)	441.2	(319.6)
Total Deferred Taxes	(16.3)	(138.3)	(412.7)	441.2	(319.6)
Normalized Net Income	(81.6)	(184.2)	(279.4)	(332.9)	(292.6)
Interest Capitalized	10.4	10.7	7.0	3.7	6.6
Interest on Long Term Debt	777.9	857.5	867.2	902.2	344.9
Non-Cash Pension Expense	(8.3)	50.4	2.0	(4.5)	0
Filing Date	Feb-28-2018	Mar-15-2019	May-19-2020	Mar-30-2021	Mar-30-2021
Restatement Type	NC	RC	RC	RC	RC
Calculation Type	REP	REP	REP	REP	REP
Supplemental Operating Expense Items					
Advertising Exp.	52.9	44.0	47.8	40.6	36.1
Marketing Exp.	NA	NA	5.3	NA	NA
Selling and Marketing Exp.	52.9	44.0	47.8	NA	NA
Net Rental Exp.	128.0	115.5	161.6	162.0	803.2
Imputed Oper. Lease Interest Exp.	88.0	78.9	110.0	111.7	212.2
Imputed Oper. Lease Depreciation	40.0	36.6	51.6	50.3	591.0
Stock-Based Comp., Unallocated	55.3	41.6	55.4	11.3	2.7
Stock-Based Comp., Total	55.3	41.6	55.4	11.3	2.7

* Occasionally, certain items classified as Revenue by the company will be re-classified as other income if it is deemed to be non-recurring and unrelated to the core business of the firm.

Note: For multiple class companies, per share items are primary class equivalent, and for foreign companies listed as primary ADRs, per share items are ADR-equivalent.

12 months
Dec-31-2020
USD

4,688.9

-

4,688.9

3,078.2

1,610.7

617.3

-

829.4

-

1,446.7

164.0

292.40

228%

(256.0)

-

(256.0)

0.3

(91.7)

(19.0)

-

-
-
-
-
2,518.4

2,407.7

263.2

2,144.5

-
-

2,144.5

-

2,144.5

2,074.7

69.8
69.8

\$4.47
4.47
15.6

\$4.47
4.47
15.6

(\$3.67)
(3.67)

NA
NA

993.4
307.8
164.0
1,769.1
4,688.9
10.9%

2.2

2.2

261.0

261.0

(57.3)

7.5

269.9

(57.6)

Mar-30-2021

O

REP

35.5

NA

NA

775.7

195.2

580.5

3.1

3.1

m. This field shows Total Revenue exactly as reported by the firm on its consolidated statement of income.