

Windstream Holdings II, LLC > Financials > Capital Structure Summary

In Millions of the reported currency, except ratios and % of Total values.

Restatement:	Latest Filings	Period Type:	Annual
Currency:	Reported Currency	Conversion:	Today's Spot Rate
Units:	S&P Capital IQ (Default)	Decimals:	Capital IQ (Default)
Order:	Latest on Right		

Capital Structure Data					
For the Fiscal Period Ending					
Currency Units	12 months Dec-31-2018		12 months Dec-31-2019		12 months I
	USD Millions	% of Total	USD Millions	% of Total	USD Millions
Total Debt	10,305.2	122.9%	10,191.0	125.6%	6,559.5
Total Common Equity	(1,919.3)	(22.9%)	(2,074.4)	(25.6%)	1,511.5
Total Capital	8,385.9	100.0%	8,116.6	100.0%	8,071.0
Currency	USD		USD		USD
Exchange Rate	1.0		1.0		1.0
Conversion Method	S		S		S

Debt Summary Data					
For the Fiscal Period Ending					
Currency Units	12 months Dec-31-2018		12 months Dec-31-2019		12 months I
	USD Millions	% of Total	USD Millions	% of Total	USD Millions
Total Revolving Credit	1,017.0	9.9%	802.0	7.9%	0
Total Term Loans	1,748.9	17.0%	2,248.9	22.1%	744.2
Total Senior Bonds and Notes	3,048.4	29.6%	3,048.4	29.9%	1,400.0
Total Lease Liabilities	4,753.9	46.1%	4,091.7	40.2%	4,521.0
Total Principal Due	10,568.2	102.6%	10,191.0	100.0%	6,665.2
Total Unamortized Discount	(28.6)	(0.3%)	-	-	(34.6)
Total Adjustments	(234.4)	(2.3%)	-	-	(71.1)
Total Debt Outstanding	10,305.2	100.0%	10,191.0	100.0%	6,559.5

Available Credit

Undrawn Revolving Credit	-	-	-	-	472.5
Total Undrawn Credit	-	-	-	-	472.5

Additional Totals

Total Cash & ST Investments	371.0	-	191.8	-	141.9
Net Debt	9,934.2	-	9,999.2	-	6,417.6
Total Senior Debt	10,568.2	102.6%	10,191.0	100.0%	6,665.2
Curr. Port. of LT Debt/Cap. Leases	10,305.2	100.0%	4,314.5	42.3%	341.2
Long-Term Debt (Incl. Cap. Leases)	-	-	5,876.5	57.7%	6,218.3
Total Bank Debt	2,765.9	26.8%	3,050.9	29.9%	744.2
Total Secured Debt	9,436.7	91.6%	9,059.5	88.9%	6,665.2
Senior Secured Loans	2,765.9	26.8%	3,050.9	29.9%	744.2
Senior Secured Bonds and Notes	1,916.9	18.6%	1,916.9	18.8%	1,400.0
Total Senior Secured Debt	9,436.7	91.6%	9,059.5	88.9%	6,665.2
Total Unsecured Debt	1,131.5	11.0%	1,131.5	11.1%	0
Senior Unsecured Bonds and Notes	1,131.5	11.0%	1,131.5	11.1%	0
Second Lien Bonds and Notes	1,216.9	11.8%	1,216.9	11.9%	0
Second Lien Debt	1,216.9	11.8%	1,216.9	11.9%	0
Fixed Rate Debt	3,048.4	29.6%	3,048.4	29.9%	1,400.0
Variable Rate Debt	2,765.9	26.8%	3,050.9	29.9%	744.2
Hedging Activities	6.8	0.1%	-	-	-

Credit Ratios

Net Debt/EBITDA	5.2x	-	5.7x	-	3.6x
Total Debt/EBITDA	5.4x	-	5.8x	-	3.7x
Total Senior Debt/EBITDA	5.5x	-	5.8x	-	3.8x
Total Senior Secured/EBITDA	5.0x	-	5.2x	-	3.8x
Net Debt/(EBITDA-CAPEX)	9.2x	-	11.6x	-	8.7x
Total Debt/(EBITDA-CAPEX)	9.5x	-	11.8x	-	8.9x
Total Senior Debt/(EBITDA-CAPEX)	9.7x	-	11.8x	-	9.0x
Total Senior Secured/(EBITDA-CAPEX)	8.7x	-	10.5x	-	9.0x

Fixed Payment Schedule

LT Debt (Incl. Cap. Leases) Due +1	6,162.9	59.8%	5,623.1	55.2%	17.8
LT Debt (Incl. Cap. Leases) Due +2	419.6	4.1%	257.1	2.5%	12.7
LT Debt (Incl. Cap. Leases) Due +3	411.4	4.0%	255.3	2.5%	12.7
LT Debt (Incl. Cap. Leases) Due +4	410.9	4.0%	5.3	0.1%	11.9
LT Debt (Incl. Cap. Leases) Due +5	413.0	4.0%	4.0	0.0%	10.5
LT Debt (Incl. Cap. Leases) Due, Next 5 Yrs	7,817.8	75.9%	6,144.8	60.3%	65.5
LT Debt (Incl. Cap. Leases) Due, After 5 Yrs	2,647.5	25.7%	24.4	0.2%	2,105.6
Cap. Lease Payment Due +1	434.8	-	23.8	-	10.4

Cap. Lease Payment Due +2	419.6	-	7.1	-	5.3
Cap. Lease Payment Due +3	411.4	-	5.3	-	5.3
Cap. Lease Payment Due +4	410.9	-	5.3	-	4.5
Cap. Lease Payment Due +5	413.0	-	4.0	-	3.1
Cap. Lease Payment Due, Next 5 Yrs	2,089.7	-	45.5	-	28.6
Cap. Lease Payment Due, After 5 Yrs	2,647.5	-	24.4	-	32.9
Cap. Lease Payment Due (incl. Interest) +1	-	-	-	-	19.8
Operating Lease Commitment Due +1	159.0	-	789.6	-	666.5
Operating Lease Commitment Due +2	108.8	-	759.7	-	648.8
Operating Lease Commitment Due +3	87.3	-	742.8	-	638.5
Operating Lease Commitment Due +4	66.3	-	728.4	-	626.3
Operating Lease Commitment Due +5	51.2	-	714.5	-	642.5
Operating Lease Commitment Due, Next 5 Yrs	472.6	-	3,735.0	-	3,222.6
Operating Lease Commitment Due, After 5 Yrs	182.6	-	3,795.7	-	3,131.3
Contractual Obligations Due +1	555.6	-	735.2	-	-
Contractual Obligations Due + 2	158.8	-	266.2	-	-
Contractual Obligations Due + 3	158.8	-	266.2	-	-
Contractual Obligations Due + 4	24.9	-	115.8	-	-
Contractual Obligations Due + 5	24.9	-	115.8	-	-
Contractual Obligations Due, Next 5 Yrs	922.8	-	1,499.1	-	-
Contractual Obligations Due, After 5 Yrs	464.2	-	114.1	-	-
Total Contractual Obligations	1,387.0	-	1,613.2	-	-
Interest Rate Data					
Filing Date	Mar-30-2021	-	Mar-30-2021	-	Mar-30-2021
Currency	USD		USD		USD
Exchange Rate	1.0		1.0		1.0
Conversion Method	S		S		S

Dec-31-2020
% of Total

81.3%
18.7%
100.0%

Dec-31-2020
% of Total

0.0%
11.3%
21.3%
68.9%
101.6%

(0.5%)
(1.1%)
100.0%

-
-

-
-

101.6%
5.2%
94.8%
11.3%
101.6%
11.3%
21.3%
101.6%
0.0%
0.0%
0.0%
0.0%
21.3%
11.3%

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0.3%
0.2%
0.2%
0.2%
0.2%
1.0%
32.1%

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