## Frontier Update for D4 Locals

05.11.2021



#### Frontier – New Fiber Focus

- Frontier emerged from bankruptcy on April 30
- New Leadership Team
  - Executive Chairman John Stratton
  - CEO Nick Jeffery
  - Chief Network Officer Veronica Bloodworth
- "Frontier's purpose is to be a leader in building Gigabit America" – CEO Nick Jeffery



### The <u>Expansion</u> Fiber Network: converting copper to fiber at attractive IRRs







#### "Modernization Plan" For Fiber

- Eight States Identified for Fiber
  - "CTFC" (California, Texas, Florida, Connecticut)
  - "WINO" (West Virginia, Illinois, New York, Ohio)
- Other States "Under Review" Pennsylvania, Indiana, Among Others
- Company Currently engaged in a "100-day Strategic Review" of operations – Investor Day to Announce Strategic Plan planned for August



## Strategic Imperatives

"We recognize, <u>time to market is an absolutely critical</u> <u>success factor</u> and to that end, Nick and his leadership team are driving two critical questions, how far and how fast?"— Exec Chair John Stratton

"Frontier has several advantages in building our modern fiber network...We have a <u>terrific work force of</u> <u>thousands of employees, who build this fiber rapidly, which new entrants or smaller players cannot easily replicate</u>."— CEO Nick Jeffery



# 2021 Bargaining Calendar

Dist	Unit	Represented	Ехр
7	Arizona - Navajo Nation	36	First Contract
1	New York – Rochester & Upstate	338	90-day notice
2-13	Pennsylvania – Dallas & CPE	159	90-day notice
4	Midwest - North	592	90-day notice
7	Nebraska	19	90-day notice
7	Arizona – Show Low	23	90-day notice
7	Iowa	24	5/29/2021
7	Minnesota	74	5/29/2021
2-13	West Virginia	1,191	8/7/2021
9	California	2,099	9/4/2021
1	Connecticut	1,662	10/16/2021

